

Commodity Codes

18 NOVEMBER 2020
09:30 - 12:30

UNDERSTAND THE IMPORTANCE OF YOUR COMMODITY CODES

With Brexit looming and the challenges businesses will face, the basics of all international trade, is understanding commodity codes and ensuring you are using the correct commodity code for your products. Commodity codes classify your goods, so you can complete export/import declarations, Check if there's duty or VAT to pay, find out about duty reliefs. As the UK approaches its departure from the EU, it's crucial that businesses are doing all they can to prepare for the future and commodity codes are a starting point in looking at WTO rules.

This half day training course covers all the key elements of the UK Trade Tariff and Commodity Codes.

COURSE CONTENT

- > Explanation and importance of the UK Trade Tariff
- > Product classification guides
- > How a commodity code is made up
- > Determining the correct commodity code for your products
- > Variances in regions of the world
- > Transport Documents
- > Checking overseas tariffs for import compliance and competitiveness
- > BREXIT impact

Our trainers will highlight commercial implications of the correct use of the UK Trade Tariff and commodity codes and why it is so important to have a good understanding of them, which will help towards successful and efficient global business.

VENUE

Chamber of Commerce Training Suite,
Red Rose Court, Clayton Business Park,
Accrington, BB5 5JR.

COST

MEMBERS: £210 + VAT per delegate
NON MEMBER: £420 + VAT per delegate

* Buffet lunch included

THIS COURSE IS SUITABLE FOR THOSE AT ALL LEVELS OF MANAGEMENT, OPERATIONS AND ADMINISTRATION IN PROCUREMENT, SOURCING, FINANCE, CUSTOMER SERVICES, SALES, LOGISTICS, SUPPLY CHAIN AND IMPORT OR EXPORT ADMINISTRATION.

“Businesses are strongly advised to review their commodity code classifications at least once if not twice a year as those businesses which fail to select accurate commodity codes and maintain appropriate records are subject to significant penalties for non-compliance.”

ESSENTIAL HOUSEKEEPING ADVICE FROM THE CHAMBER OF COMMERCE

To reserve your place please contact Chloe Platt on 01254 356473 / international@chamberelancs.co.uk